INSTRUCTIONS

SHEET 5

Every dollar of your income should be allocated to some category on this sheet. Money "left over" should be put back into a category even if you make up a new category. You are making the spending decisions ahead of time here. Almost every category (except debt) should have some dollar amount in it. Example: If you do not plan to replace the furniture, when you do replace it you will cause strain or borrowing, so go ahead and plan now by saving. I have actually had people tell me that they can do without clothing. Oh come ON!! Be careful in your zeal to make the numbers work that you don't substitute the urgent for the important.

Fill in the amount for each subcategory under "Subtotal" and then the total for each main category under "Total." As you go through your first month, fill in the "Actually Spent" column with your real expenses or the saving you did for that area. If there is a substantial difference in the plan versus the reality something has to give. You will either have to adjust the amount allocated to that area up and another down or you will have to better control your spending in that area.

"%Take Home Pay" is percentage of take home pay or what percentage of your total take home pay did you spend on "Housing", as an example. We will then compare your percentages with those on Sheet 6 to determine if you need to consider adjusting your lifestyle.

- * beside an item means you should use the "envelope system"
- (1) Emergency Fund should get ALL the savings until 3-6 months of expenses have been saved.

Note: Savings should be increased as you get closer to being debt free.

Hint: By saving early for Christmas and other gifts, you can get great buys and give better gifts for the same money.

MONTHLY CASH FLOW PLAN

Budgeted	Sub	-	Actually	% of Take
<u>Item</u>	Total	TOTAL	•	Home Pay
CHARITABLE GIFTS	5			ZZOMO Z WY
SAVING				The state of the s
Emergency Fund(1)				
Retirement Fund				
College Fund				
HOUSING				- Martin Martin Company of Compan
First Mortgage				
Second Mortgage			With teach and work from a decrease or the contract of the con	
Real Estate Taxes				
Homeowners Ins.				
Repairs or Mn. Fee				
Replace Furniture			APPARAMENT OF THE ACT AND ACT	
Other			Mark Andrew Commission Commission of Commiss	
UTILITIES			Manager of the second s	and the forest land of the state of the stat
Electricity				
Water			400eestati (hiripad quinctipantenga atautus laufus alumpa	
Gas			4 h pile ma principal principal por un describer	
Phone				
Trash	-			
Cable				
*FOOD			- Benderly-challes Transfer between the security and the	
*Grocery				
*Restaurants				
TRANSPORTATION	Andreas and a first control of the second of	***************************************		
Car Payment				
Car Payment				
*Gas and Oil			Material Communication of Anthonorphisms Systems Company (Special)	
*Repairs and Tires			Name of the Association of the A	
Car Insurance			After the house of the second sections of the second sections of the second section second section section second section sect	
License and Taxes				
Car Replacement				
PAGE 1 TOTAL		*		

Budgeted <u>Item</u>	Sub <u>Total</u>	<u>TOTAL</u>	Actually Spent	% of Take <u>Home Pay</u>
*CLOTHING				
*Children				
*Adults				
*Cleaning/Laundry		***************************************	The second to be be a second to the second t	the state of the s
MEDICAL/HEALTH				
Disability Insurance	***			
Health Insurance				
Doctor Bills				
Dentist			***************************************	
Optometrist				
Drugs				
PERSONAL				
Life Insurance				
Child Care			-	
*Baby Sitter				
*Toiletries			-	
*Cosmetics				
*Hair Care				
Education/Adult				
School Tuition				
School Supplies				
Child Support				
Alimony				
Subscriptions				
Organization Dues				
Gifts (inc. Christmas)			engraphysis and a management high polymery delegated (1998).	
Miscellaneous			Winderground control to the control of the control	
*BLOW \$\$				
PAGE 2 TOTAL				
	and the second second			

SHEET 5 CONTINUED				
Budgeted	Sub		Actually	% of Take
<u>Item</u>	Total	<u>TOTAL</u>	•	Home Pay
RECREATION				
*Entertainment				
Vacation				
DEBTS (Hopefully -0-)				And any and any and any any and any any any and any any and any
Visa 1				
Visa 2				
MasterCard 1				
MasterCard 2				
American Express				
Discover Card			The Control of the co	
Gas Card 1	- Angregorgian anagenes of defending an extensive and reference of species reference		MPROPER political resources for the operation of the oper	
Gas Card 2			After condition the provide and accessful to your adjusted.	
Dept. Store Card 1	approximate the second			
Dept. Store Card 2				
Finance Co. 1	Market processor construction of the second processor		Technological and an area and a property of the analysis of th	
Finance Co. 2				
Credit Line			A	
Student Loan 1			AMB Made income in income a given build, an que	
Student Loan 2				
Other				
Other				
Other			***	
Other				Control of the section of the sectio
Other 2 TOTAL	Albertraft grant grant for property on the first transplant purposes are seen			
PAGE 3 TOTAL				
PAGE 2 TOTAL				
PAGE 1 TOTAL	multi-free free free free free free free free			
GRAND TOTAL				
-TOTAL INCOME		-		
ZERO		ZERO		

BASIC QUICKE BUDGET

FINANCIAL PEACE UNIVERSITY

GET STARTED TODAY ON MAKING A DIFFERENCE IN YOUR FINANCIAL FUTURE!

<u>Item</u> .	Monthly <u>Total</u>	Payoff <u>Total</u>	How far <u>Behi</u> nd	Type Account
. GIVINĢ				<u>.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,</u>
SAVING				
HOUSING				
First Mortgage			•	
 Second Mortgage 		-		
Repairs/Mri. Fee	-			
UTILITIES				
Electricity	•			
Water				
Gas				
Phone				
. Trash	-		- 1	
Cable				
*FOOD				
TRANSPORTATION				
Car Payment			•	
Car Payment				
*Gas & Oil				•
*Repairs & Tires			-	
Car Insurance				
*CLOTHING				-
PERSONAL				
Disability Ins.			• !	
Health Insurance	-		·	
Life Insurance		•		
Child Care				
*Entertainment				
OTHER MISC.				
TOTAL MONTHLY				•
NECESSITIES				
-	-			

THE DEBT SNOWBALL

List your debts in descending order with the smallest payoff or balance first. Do not be concerned with interest rates or terms unless two debts have similar payoffs, then list the higher interest rate debt first. Paying the little debts off first shows you quick feedback and you are more likely to stay with the plan.

Redo this sheet each time you pay off a debt so you can see how close you are getting to freedom. Keep the old sheets to wallpaper the bathroom in your new debt-free house. The "New Payment" is found by adding all the payments on the debts listed above that item to the payment you are working on, so you have compounding payments which will get you out of debt very quickly. "Payments Remaining" is the number of payments remaining when you get down the snowball to that item. Cumulative Payments is the total payments needed, including the snowball, to payoff that item. In other words this is your running total for "Payments Remaining."

Date:		Count down to freedom			
<u>Item</u>	Total <u>Payoff</u>	Minimum <u>Payment</u>	New <u>Payment</u>	Payments <u>Remaining</u>	Cumulative <u>Payments</u>
		Material and Control of the Control			
			**************************************	All the second s	waterclass, or a contract of the property
		**************************************		distribution of settlement of the settlement of	
			**************************************	and the same of th	***************************************

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			Professional and the second and the		and the second second second second
		date of the same o			

RECOMMENDED PERCENTAGES

I have used a compilation of several sources and my own experience to derive the suggested percentage guidelines. However, these are only recommended percentages and will change dramatically if you have a very high or very low income. For instance, if you have a very low income, your necessities percentages will be high. If you have a high income your necessities will be a lower percentage of income and hopefully savings (not debt) will be higher than recommended.

<u>ITEM</u>	ACTUAL %	RECOMMENDED %
CHARITABLE G	IFTS	
SAVING		5-10%
<i>HOUSING</i>		25 -35%
UTILITIES		5-10%
FOOD	was a state of the	5-15%
TRANSPORTATION	<i>ON</i>	
CLOTHING		2-7%
MEDICAL/HEAL	<i>TH</i>	5-10%
PERSONAL		5-10%
RECREATION		5-10%
DEBTS		5-10%